

Market Report May 2003

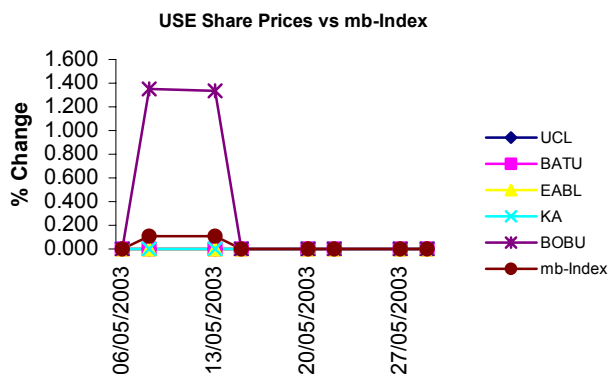


In UGX.	Par Value	Year End	Issued Shares	End month Price	Turnover ('000 UGX)	Market Cap. (UGX Bn)	EPS UGX	DPS UGX	DY%	P/E	NAV /Share	PBV
UCL	1000	Dec	500,000	6160	25,480	3.065	1,260	600.00	9.79	4.87	10,870	0.56
BATU	1.25	Dec	49,080,000	1200	12,144	58.896	97.40	180.00	11.67	12.32	439.80	2.73
EABL	230	Jun	109,030,506	2010	-	219.151	489.21	264.50	13.16	4.11	2357.00	0.85
KA	105	Mar	461,615,484	140	-	64.626	43.24	13.80	9.86	3.24	381.80	0.37
BOBU	100	Dec	40,000,000	760	945	29.200	89.81	60.00	8.22	8.13	404.30	1.81
TOTAL			660,225,990		39,708	374.938						
TOTAL (excl. EABL & KA)						91.161						
PTA BOND Monthly Avg. Price		104.7221										
Avg. Weighted Market P/E		4.57										
Market DY %		11.96										
Turnover Ratio (no. of shares) %		0.0012										
mb-Index		13,552.98										
1USD/UGX		1997.85										

EQUITY MARKET

The UCL counter registered the highest activity on the Exchange. 4239 shares were traded at UGX.6,130 per share, resulting in a turnover of UGX.25,985,070. 100 BATU shares traded at UGX.1,200 per share, resulting in a turnover of UGX.120,000. The BOBU counter also registered trades this month. 500 shares were traded at UGX.750 and 750 shares were traded at UGX.760, bringing total number of shares traded for the month to 1,250. Turnover for the month was UGX.945,000. No activities were reported on the KA and EABL counters. Total turnover realised on the USE this month was UGX.27,050,070.

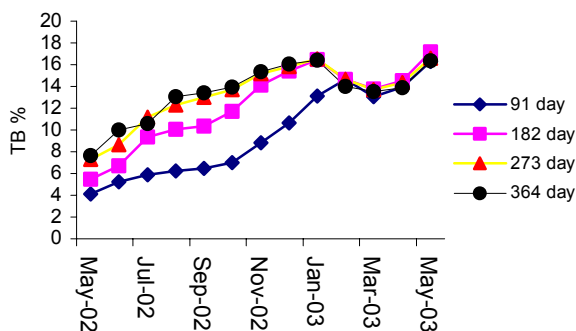
This month, Kenya Airways also declared a first and final dividend of Kshs.0.50 per share.



DEBT MARKET

All T-bills continued to rise May. The 91-day, 182-day, 273-day and 364-day T-bills at 15.92%, 16.68%, 12.26% and 16.02% in the first fortnight all rose 74, 102, 66 and 62 basis points respectively to 16.66%, 17.70%, 16.92% and 16.64% in the second fortnight.

Avg. Monthly Treasury Bill rate:
May 2002- May 2003



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"Remember, Share Prices may go up or down"

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Graphs below-

Company share prices compared with the mb-Index show over, under or par performance as against the mb-Index.

