

# Market Report

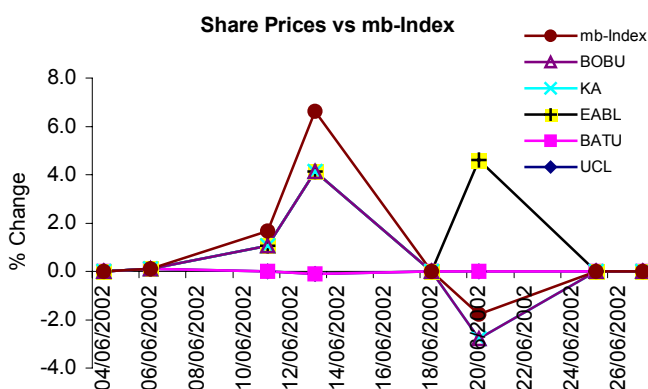
## June 2002



In UGX.	Par Value	Year End	Issued Shares	End month Price	Turnover ('000 UGX)	Market Cap. (UGX Bn)	EPS UGX	DPS UGX	DY%	P/E	NAV /Share	PBV
UCL	1000	Dec	500,000	4585	11,706	2.293	252.10	600.00	13.09	18.19	6437.74	0.71
BATU	1.25	Dec	49,080,000	1185	4,370	58.160	80.10	180.00	15.19	14.79	540.18	2.19
EABL	230	Jun	109,030,506	2105	264,984	229.509	342.24	207.00	9.83	6.15	2117.57	0.99
KA	105	Mar	461,615,484	175	138,584	80.782	43.24	13.80	7.89	4.05	381.80	0.46
<b>TOTAL</b>			<b>620,225,990</b>		<b>419,644</b>	<b>370.744</b>						
<b>TOTAL (excl. EABL &amp; KA)</b>						<b>60.453</b>						
PTA BOND Monthly Avg. Price		108.69										
Avg. Weighted Market P/E		4.79										
Market DY %		8.13										
Turnover Ratio (no. of shares) %		0.1398										
mb-Index		16,459.23										
1USD/UGX		1,797.00										

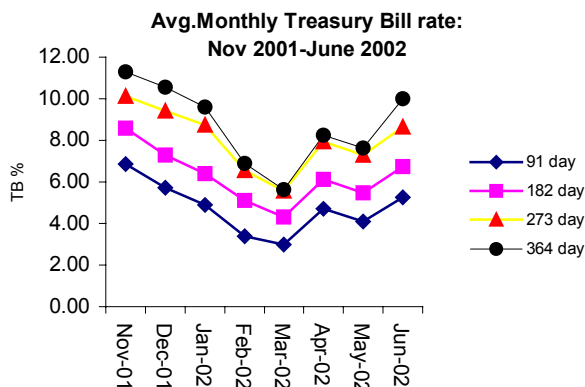
### EQUITY MARKET

3,688 BATU shares were traded at UGX 1,185 in June. Trading in EABL shares picked up this month with a total of 126,550 shares being traded between UGX 1,910 and UGX 2,105. This month, the company held an extraordinary meeting in which it was resolved that it would acquire International Distilleries (Uganda) Limited, acquire 46.32% of UDV Kenya Limited and also purchase 20% of the issued share capital of Tanzania Breweries and all the shares of Castle Brewing (Kenya) Limited in a reciprocal deal under which South African Breweries International (Africa) B.V will acquire 205 of the issued shares of Kenya Breweries Limited, while Tanzania Breweries Limited acquires all shares of Kibo Breweries Limited, an EABL subsidiary in Tanzania. A total of 734,621 KA shares were traded this month between UGX 175 and UGX 189. 2,389 UCL shares were traded at UGX 4,585 and 164 shares at UGX 4,590 bringing total number of shares traded to 2,553 in June.



### DEBT MARKET

All T-Bills dropped over the month. The 91-day T-bill at 4.94% in the 1<sup>st</sup> week rose 48 basis points through the month to 5.42% in the last week. The 182-day, 273-day and 364-day T-bills at 6.79%, 8.34% and 9.11% in the 1<sup>st</sup> week, all rose 27, 65 and 151 basis points in the 1<sup>st</sup> week to 7.06%, 8.99% and 10.62% respectively, and then dropped 60, 43 and 90 basis points to 6.46%, 8.56% and 9.72% in the last week.



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### "Remember, Share Prices Can Go Up or Down"

Any recommendation in this Market Report may not be suitable for all investors, and the opinions expressed herein are subject to change without notice. We may from time to time have a long or short position in and buy or sell some of the securities referred to herein. The information and statistics in this Market Report are based upon sources we believe to be reliable, but have not been independently verified by this. The information, comments, and opinions, if any, are not intended to be, and should not be relied upon as complete.  
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**Graphs below-**

Company share prices compared with the mb-Index show over, under or par performance as against the mb-Index.

